



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : +91 70650 84854

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: September 29, 2024

Ref Scrip Code: 531035_ (ISIN: INE432F01024)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the 58th Annual General Meeting of the Company

Dear Sir/ Madam,

We wish to inform you that the 58th Annual General Meeting of Eraaya Lifespaces Limited (formerly Justride Enterprises Limited) was held today i.e., September 28, 2024 through video conferencing and the business mentioned in the Notice of AGM dated September 4, 2024 was transacted.

As required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements), we enclose herewith the summary of the proceedings of the 58th Annual General Meeting of the Company.

The results of the E-voting and remote E-voting of this 58th Annual General Meeting along with the scrutinizer's report shall be circulated separately.

We request you to kindly take the above information on record and oblige.

For ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
Company Secretary & Compliance Officer



ERAAYA
Lifespaces Limited

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**Summary of proceedings of 58th Annual General Meeting of
Eraaya Lifespaces Limited**

The 58th Annual General Meeting ('AGM') of the Members of Eraaya Lifespaces Limited (formerly known as Justride Enterprises Limited) ('the company') was held on Saturday, September 28, 2024 at 02:30 P.M. (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the provisions of the Companies Act, 2013 (the 'Act'), General Circular Nos.14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, General Circular No. 22/2020 dated June 15,2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, and General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 9, 2024 issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023.

MEMBER'S PRESENT

1. In person/through proxy: Not Applicable
2. Through Video Conferencing/OAVM: 56

DIRECTORS/KMP PRESENT IN THE MEETING

S. No.	Name	Designation	Location of VC
1.	Mr. Ravi Kumar Gupta	Non-executive Independent Director (In Chair)	Delhi
2.	Mr. Devender Kumar Garg	Non-executive Independent Director	Delhi
3.	Ms. Bhawna Sharma	Whole Time Director	Delhi
4.	Mr. Karan Bagga	Non-Promoter Non-Independent Director	Delhi
5.	Mr. C S Murty	Chief Financial Officer	Delhi
6.	Ms. Vasudha Aggarwal	Company Secretary & Compliance officer	Delhi

OTHER REPRESENTATIVES PRESENT IN THE MEETING

S. No.	Name	Designation	Location of VC
1.	M/s Kumar G & Co., Company Secretaries	Scrutinizer & Secretarial Auditor	Delhi
2.	M/s. KSMC & Associates, Chartered Accountants	Statutory Auditor	Delhi

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Ms. Vasudha Aggarwal, the Company Secretary and Compliance Officer, welcomed all attendees and introduced the Board members, senior management, and representatives from the Statutory Auditor, Scrutinizer, and Secretarial Auditor. She outlined the arrangements for the AGM and provided instructions on participating in the meeting. The AGM was conducted via Video Conferencing in compliance with the Ministry of Corporate Affairs and SEBI regulations.

Ms. Aggarwal explained that shareholders could vote electronically through remote e-voting and e-voting during the meeting, as per the Companies Act, 2013, and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The NSDL e-voting facility would remain open for 15 minutes after the meeting's conclusion for those who hadn't voted remotely.

She announced that Kumar G & Co, Practicing Company Secretaries, with Certificate of Practice No. 7579, was appointed as the Scrutinizer for both remote and EGM e-voting. The results, along with the Scrutinizer's report, would be posted on the Company's website, NSDL, and the Stock Exchanges.

Since Company Chairman Mr. Robin Raina was unable to attend, Ms. Bhawna Sharma, Whole Time Director proposed Mr. Ravi Kumar Gupta to chair the meeting. Mr. Ravi Kumar Gupta, Independent Director accepted and continued the meeting proceedings. The Chairman for this Meeting greeted all the members present in the Annual General Meeting and handed over the proceedings to Ms. Bhawna Sharma.

Ms. Sharma then updated the members about the material events which took place during the financial year under review i.e. 2023-24. She informed the members that there was change in the Authorised capital of the company along with the changes in the Paid-up Capital of the Company. She also referred to the changes in the main objects of the company and subsequent change in the name of the company from Justride Enterprises Limited to Eraaya Lifespaces Limited. She also mentioned about the change in Registrar and Share Transfer Agent of the Company that occurred in the period under review.

Ms. Sharma then handed the meeting over to Mr. Ravi Kumar Gupta, he informed the members about the successful completion of acquisition of in EBIX INC., USA, and its all global subsidiaries, against the payment of USD 151.577 Million (~ Rs 1273.25 Crores), post payment of the bid amount, the Chapter 11 proceedings for Ebix Inc come to an end and Eraaya become holding company of Ebix Inc. and all its subsidiaries.

He informed the members that EBIX Inc. is a leading international supplier of On-Demand software and E-commerce services to the insurance, financial and healthcare industries, EBIX Inc. provides end-to- end solutions ranging from infrastructure exchanges, carrier systems, agency systems and risk compliance solutions to custom software development for all entities involved in the insurance industry. The Company's EbixCash Financial exchange portfolio includes domestic & international money remittance, foreign exchange (Forex), travel, pre-paid & gift cards, utility payments, lending, wealth management etc. in India and other markets.

He further apprised the members about the first Board Meeting of Eraaya Lifespaces Limited post acquisition of Ebix Inc. and all its global subsidiaries, held on September 27, 2024 wherein in order to effectively manage the transition following the acquisition of Ebix Inc., and to align leadership with our new strategic objectives, enhance operational efficiency the Board, KMPs and Core Team of the company was reconstituted along with composition of various Board Committees as stipulated under the provisions of applicable laws.

Members were further informed that the Eraaya Board also approved the nomination of Director(s), Office Bearers for Ebix Inc. and its global subsidiaries.

He also informed the members regarding financial irregularities reported in Ebix, Inc. and its global subsidiaries, and unanimous decision to initiate the inquiry, suspension of Mr. Robin Raina as Chairman cum Director of Eraaya, Director and CEO of Ebix, Inc. pending inquiry. In this Board Meeting decisions were also taken to initiate the process of Sweat Equity, ESOPs, SARs schemes, change in Internal Auditor, an External Expert Group and constitution of Advisory Borad etc.

Members present warmly welcomed these developments and expressed appreciation for the efforts made by the Company Management in addressing the interests of all stakeholders. They endorsed the management's decisions reflecting strong support for the strategic direction being pursued.

Thereafter, he handed over the proceedings to Ms. Vasudha Aggarwal, Company Secretary of the Company and as the requisite quorum was present, she called the meeting to order and read out following Agenda items:

S. No.	Resolutions	Resolution type
1.	To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Issuance of up to 1,27,00,000 (One Crore Twenty-seven Lacs only) Compulsorily Convertible Warrants ("Warrants") on preferential basis to the persons belonging to "Promoters" and "Non-Promoter, Public Category"	Special

Thereafter, the Company Secretary & Compliance Officer concluded the meeting with the permission of Chair and placed the appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company on behalf of all the panelists.

The meeting ended with vote of thanks to the Chair. The meeting concluded at 15:10 P.M The Scrutinizer's Report was received after conclusion of the Meeting.

This document does not constitute minutes of the proceedings of the 58th General Meeting of the Company.